

**SUPREME EDUCATIONAL DEVELOPMENT AND  
CHARITABLE ORGANISATION**

**P.O. - CHINSURAH RS. DIST. - HOOGHLY, PIN - 712102, W.B.**

**Audit Report  
&  
Annual Accounts  
2019-2020**

**B.N. MALLICK & CO.  
Chartered Accountants  
Babuganj, Bakultala, Hooghly - 712103**

**Phone - 2680 4409  
E mail - bn\_mallick1@rediffmail.com**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AAFTS7224P		
Name	SUPREME EDUCATIONAL DEVELOPMENT AND CHARITABLE ORGANIZATION		
Address	SUPER MARKET, CHINSURAH STN ROAD, , , PO CHINSURAH, HOOGHLY SADAR, HOOGHLY, WEST BENGAL, 712102		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	220401031190121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	313647
(+)Tax Payable /(-)Refundable (6-7)	8	-313650	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 19-01-2021 20:48:24 from IP address 49.37.6.198 and verified by  
DILIP KUMAR MONDAL

having PAN AEWPM8850J on 19-01-2021 20:48:24 from IP address 49.37.6.198 using  
Digital Signature Certificate (DSC).

DSC details: 20092659CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



## FORM NO. 10B

[ See rule 17B]

## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **SUPREME EDUCATIONAL DEVELOPMENT AND CHARITABLE ORGANIZATION**, **AAFTS7224P** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

**UDIN-21006644AAAAA07198 DATED 14.01.201**

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2020** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **HOOGHLY**

Date **14/01/2021**

Name **BAIDYA NATH MALLICK**  
 Membership Number **006644**  
 FRN (Firm Registration Number) **304123E**  
 Address **BABUGANJ, BAKULTALA, HOOGHLY, PIN-712103.**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	66736198
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes 12595770
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	4639829
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes Deposit in Schedule Bank as stipulated in section 11(5) of The Income Tax Act 1961
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No



(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	4 members are paid for specific professional and other day to day services rendere. Resonability of the payment has been confirmed by the management	4020000
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

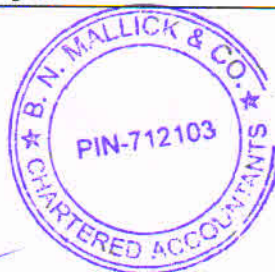
## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	0	0	0	0	No
Total					

Place **HOOGHLY**  
Date **14/01/2021**

Name **BAIDYA NATH MALLICK**  
Membership Number **006644**  
FRN (Firm Registration Number) **304123E**  
Address **BABUGANJ. BAKULTALA, HOOGHLY, PIN-712103.**

Form Filing Details	
Revision/Original	Original



*[Signature]*

C. E. O.  
Supreme Educational Development  
& Charitable Organisation

*Krishna Ch. Mondal.*  
Trustee  
Supreme Educational Development  
& Charitable Organisation

*[Signature]*  
Managing Trustee  
Supreme Educational Development  
& Charitable Organisation



## FORM NO.10

[See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961

To,

The Assessing Officer

WARD 1(3) EXEMPT, KOLKATA

I, **DILIP KUMAR MONDAL** on behalf of **SUPREME EDUCATIONAL DEVELOPMENT AND CHARITABLE ORGANIZATION** Permanent Account Number **AAFTS7224P** hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on **01/06/2020** that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year **2020-21** an amount of Rs **4639829** which is **5.53** per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sl.No	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ setting apart ending on
1	To invest in immovable properties including land and building, Laboratory and workshop establishments, Library etc. and to incur other exp. towards achieving the charitable objects of the institute.	4639829	31/03/2025

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section(5) of section 11 of the Income-tax Act, 1961.

3. It is further brought to your notice that the said **SUPREME EDUCATIONAL DEVELOPMENT AND CHARITABLE ORGANIZATION** had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

S.No.	Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11
1	2015	15/12/2018	10400000	2020	0	10400000	0
2	2017	12/10/2018	14600000	2022	0	14600000	0

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/ injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

S.No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order
1				

Date	Designation	Address
14/01/2021	TRUSTEE	0, SUPER MARKET, CHINSURAH STATION ROAD, HOOGHLY, HOOGHLY - 712102, WEST BENGAL, INDIA.

This form has been digitally signed by **DILIP KUMAR MONDAL**, having PAN **AEWPM8850J** from IP Address **49.37.2.162** on **14/01/2021**.  
 Dsc SI No and issuer **20092659CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**

✓  
**C. E. O.**  
**Supreme Educational Development**  
**& Charitable Organisation**

*Krishna ch. Mondal.*  
 Trustee  
**Supreme Educational Development**  
**& Charitable Organisation**

✓  
*CPM*  
**Managing Trustee**  
**Supreme Educational Development**  
**& Charitable Organisation**







**B.N. MALLICK & CO.**  
Chartered Accountants

Babuganj, Bakultala  
P.O. & Dist. Hooghly  
Pin - 712103 (W.Bengal)  
Phone : (033) 2680 4409  
Mobile : 9432105935  
Email : bn\_mallick1@rediffmail.com

### Auditor's Report

We have audited the attached Balance Sheet of **Supreme Educational Development and Charitable Organisation(PAN-AAFTS7224P)**, Super Market, P.O. – Chinsurah R.S, Dist. - Hooghly(West Bengal)-712102 as at 31<sup>st</sup> March 2020 along with Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Societies management. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of materials misstatement. An audit includes examining on test basis, evidence, supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:-

We have obtained all information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.

The Balance sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts as verified by us.

In our opinion and to the best of our information and according to the explanations given to us and subject to the accounting policies and notes on accounts appearing in the said financial statements together with notes thereon and attached thereto give a true and fair view.

1. In the case of Balance Sheet, of the state of affairs of the society as at 31.03.2020.
2. In the case of Income & Expenditure Account of the surplus of the society up to the period ended on 31.03.2020.

Place: Hooghly  
Date: 11/01/2021

Signed in terms of our Separate report of even date  
For B.N Mallick & Co.  
Chartered Accountants



*B.N. Mallick*

B.N Mallick  
(Proprietor)  
M. No. 006644  
FRN-304123E

## Suprem Educational Development and Charitable Organisation

Super Market, Chinsurah Station Road, Dist. - Hooghly, 712102

PAN-AAFTS7224P      D.O.I. 12.06.2005

### COMPUTATION OF INCOME

ASSESSMENT YEAR 2020-2021 (PREVIOUS YEAR 2019-20)

Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>Income:</b>				
Collection from Students			7,99,88,497.00	
Other Income (Interest and others etc.)			39,83,300.32	
Total receipts as per Income Expenditure A/c			8,39,71,797.32	
<b>Income available for deployment for charitable purposes.</b>				<b>8,39,71,797.32</b>
<b>Less :- Amount applied to the object of the Trust U/s 11</b>				
i) Revenue Expenditure incidental to the object of the Trust			4,64,64,603.56	
ii) Capital Expenditure incidental to the object - Including CWIP for 2019-20			2,02,71,594.49	
				<b>6,67,36,198.05</b>
<b>Balance fund Remaining</b>				<b>1,72,35,599.27</b>
<b>Less: Amount accumulated or set apart for application of income to the extent it does not exceed 15% of the income derived from the property held</b>			1,25,95,770.00	<b>1,25,95,770.00</b>
<b>Shortfall in Application of Fund</b>				<b>46,39,829.00</b>
Deemed application (round off) (Vide form 10 dated 14/01/2021)				<b>46,39,829.00</b>
<b>Taxable Income</b>				<b>0.00</b>
<b>Tax Computation :</b>				
Tax on Net Income				NIL
Less : Tax Deducted at Source				3,09,833.00
<b>Tax refundable</b>				<b>3,09,833.00</b>
<b>Details of Fund set apart , Clause 2 of section 11(1) and balances thereof:</b>			<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
	Accumulation	Addit/Op.Balance	<b>Utilised</b>	<b>Balance</b>
2015-16 ( AY 2016-17 )	10400000	3979573.00	0.00	3979573.00
2017-18 ( AY 2018-19 )	14600000	14600000.00	0.00	14600000.00
2019-20 ( AY 2020-21 )	0.00	4639829.00	0.00	4639829.00
	<b>25000000.00</b>	<b>23219402.00</b>	<b>0.00</b>	<b>23219402.00</b>



**Suprem Educational Development and Charitable Organisation**

Super Market, Chinsurah Station Road, Dist.-Hooghly, 712102

**Balance Sheet as at 31-Mar-2020**

I.	LIABILITIES	Note No.	Amoun in Rs	Amoun in Rs
1	<b>Corpus Funds</b>			
	(a) Corpus Fund	2		182041815.00
2	<b>Unsecured Loan</b>			1200000.00
3	<b>Current Liabilities</b>			
	(a) Sundry Payables	3		2371716.72
	(b) Other Current Liabilities	4		3559138.00
	<b>Total</b>			<b>189172669.72</b>
II.	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	(a) Fixed Assets	5		127486299.51
	(b) Loans and Advances	6		2909268.00
2	<b>Current Assets</b>			
	(a) Investments in fixed deposits	7		36544033.00
	(b) Cash and Cash Equivalents	8		15007626.21
	(c) Others	9		7225443.00
	<b>Total</b>			<b>189172669.72</b>
	<b>Significant Accounting Policies &amp; Notes to the Accounts.</b>	1		

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For **B.N.MALLICK & CO.**

Chartered Accountants

Firm Reg. No. : 304123E

*B.N. Mallick***CA B.N.Mallick**  
**Proprietor**

Membership No. : 006644

Address : Babuganj, Bakultala, Hooghly, 712103

Place: Hooghly

Date: 11/01/2021

For and On behalf of the Board of Governors

*[Signature]*  
C. E. O.**Supreme Educational Development  
& Charitable Organisation***[Signature]*  
Trustee**Supreme Educational Development  
& Charitable Organisation***[Signature]*  
Managing Trustee**Supreme Educational Development  
& Charitable Organisation**

**Suprem Educational Development and Charitable Organisation**

Super Market, Chinsurah Station Road, Dist.-Hooghly, 712102

**Income and Expenditure Account for the year ended 31-Mar-2020**

Particulars	Note No.	Amount in Rs			
		BST	BSTM	SEDCO	Total
I Collection From Students		55900435.00	24088062.00	0.00	79988497.00
II Other Income ( Interest and others etc.)		232922.00	144059.00	3606319.32	3983300.32
<b>III TOTAL REVENUE (I + II)</b>		<b>56133357.00</b>	<b>24232121.00</b>	<b>3606319.32</b>	<b>83971797.32</b>
<b>IV EXPENSES</b>					
Affiliation, Application & Approval & Inspection		107000.00	71500.00	460000.00	638500.00
Annual Sports/Festival Expenses		104007.00	0.00	0.00	104007.00
Admission Related Expenses		0.00	2720200.00	0.00	2720200.00
Employee Benefit Expenses		20836726.00	5311066.00	532465.00	26680257.00
Rent Paid		201000.00	84000.00	0.00	285000.00
Student Welfare Programme		438130.00	863203.00	0.00	1301333.00
Telephone/ Mobile /internet Charges		71965.00	50524.00	117487.00	239976.00
Training & Placement and Campusing Exp		774269.00	0.00	0.00	774269.00
Advertisement		274436.00	289715.00	0.00	564151.00
Animal Related Expenses		277076.00	0.00	0.00	277076.00
Bank Charges		9664.62	4064.05	3053.21	16781.88
Books & Journals		146305.00	12860.00	0.00	159165.00
Contengency Fund		12000.00	0.00	0.00	12000.00
Donation & Subscription		194516.00	31000.00	899.00	226415.00
Electricity & Fuel Charges		118109.00	154727.00	1269344.00	1542180.00
Registration/Development/Examination exp.		1591532.00	757203.00	0.00	2348735.00
Cleaning & Sweeping Expenses		35357.00	10940.00	0.00	46297.00
Lab Consumables		0.00	91627.00	0.00	91627.00
Computer Consumables		37980.00	21099.00	0.00	59079.00
Office Expenses		973201.00	577874.00	373030.00	1924105.00
Postage & Telegraph		5844.00	2992.00	41.00	8877.00
Printing & Stationery		316695.00	112462.00	261.00	429418.00
Professional Charges/Honorarium		182600.00	62600.00	4020000.00	4265200.00
Trade Licence/Gram Panchayat Tax		0.00	0.00	108301.00	108301.00
Review fees (Examination Paper)		15798.24	1200.00	0.00	16998.24
Refreshment Expenses		102131.00	91023.00	795.00	193949.00
Repair & Maintenance		357854.00	76432.00	149469.44	583755.44
Insurance		0.00	0.00	150761.00	150761.00
Software Development		114460.00	0.00	0.00	114460.00
Staff welfare		122148.00	37160.00	0.00	159308.00
Travelling & Conveyance		204324.00	32052.00	44.00	236420.00
Website Renewal/Designing Expenses		29755.00	67747.00	0.00	97502.00
Audit Fees/Professional Charges		0.00	0.00	88500.00	88500.00
Depreciation and Amortization Expenses		2120762.76	359318.52	3625116.31	6105197.59
<b>TOTAL EXPENSES</b>		<b>29775645.62</b>	<b>11894588.57</b>	<b>10899566.96</b>	<b>52569801.15</b>
<b>V Surplus (Excess of Income over Expenditure) (III-IV)</b>		<b>26357711.38</b>	<b>12337532.43</b>	<b>-7293247.64</b>	<b>31401996.17</b>
<b>VI Balance Transferred to Balance Sheet ( Corpus fund)</b>		<b>26357711.38</b>	<b>12337532.43</b>	<b>-7293247.64</b>	<b>31401996.17</b>

As per our report of even date

For **B.N.MALLICK & CO.**

Chartered Accountants

Firm Reg. No : 304123E

*B. N. Mallick*

*Shundel*

C. E. O.

**Supreme Educational Development & Charitable Organisation**

CA B.N.Mallick

Proprietor

Membership No.: 006644

Address : Babuganj, Bakultala, Hooghly, 712103

Place: Hooghly

Date: 11/01/2021

UDIN: 21006644AAAAA07198

For and On behalf of the Board of Governors

*Krishna Ch. Mondal*  
Trustee  
Supreme Educational Development & Charitable Organisation

*Prady*  
Managing Trustee  
Supreme Educational Development & Charitable Organisation





## Suprem Educational Development and Charitable Organisation

Super Market, Chinsurah Station Road, Dist.-Hooghly, 712102

Notes to and forming part of Balance Sheet as at 31-Mar-2020

### 2 .Corpus Fund

Particulars	Amount Rs
Opening Balance	170616443.83
Less:-Payment of Arrear Remuneration to the members	19980000.00
Add:- Insurance Claim	3375.00
Add:-Surplus for the year	31401996.17
<b>Total</b>	<b>182041815.00</b>

### 3 .Sundry Creditors

**2371716.72**

### 4 .Other Current Liabilities

Particulars	Amount Rs
Course Caution Deposit	1781891.40
HOSTEL CAUTION DEPOSIT	807910.60
Outstanding TDS payable	445817.00
O/S PROVIDENT FUND (Employee)	126951.00
PROVIDENT FUND (Employee)	2096.00
BSTM	1005968.00
BST	-1005968.00
OUTSTANDING SALARY	265954.00
O/S PROFESSION TAX (Employee)	9500.00
OTHER LIABILITIES	12000.00
O/S E.S.I (Employee)	5654.00
O/S E.S.I (Employer)	864.00
O/S Audit Fees	88500.00
OTHERS EXAM FEES COLLECTION AND PAYMENTS	12000.00
	<b>3559138.00</b>



C. E. O.  
Supreme Educational Development  
& Charitable Organisation

Krishna Ch. Mondal  
Trustee  
Supreme Educational Development  
& Charitable Organisation

Managing Trustee  
Supreme Educational Development  
& Charitable Organisation

Suprem Educational Development and Charitable Organisation	
Super Market, Chinsurah Station Road, Dist.-Hooghly, 712102	
<b>Notes to and forming part of Balance Sheet as at 31-Mar-2020</b>	
<b>6 . Loans and Advances</b>	
Particulars	Amount Rs
SECURITY DEPOSIT(LPG)	7517.00
SECURITY DEPOSITE( WBSEDCL)	304500.00
SECURITY DEPOSITE( BSNL)	500.00
Loans & Advance employee	1471856.00
Tax Deducted at Source	1124895.00
<b>Total</b>	<b>2909268.00</b>
<b>7 . Investments in fixed deposits</b>	
Particulars	Amount Rs
Fixed Deposit with Axis Bank	6500000.00
Interest Accured on F.D.	1265017.00
F.D.OBC. A/c No.12833031000245	2713015.00
FD OBC A/C NO.12833031018127	250000.00
FD OBC A/C NO: 19813031008116	10645001.00
FD OBC A/C NO. 19813061000142	7451000.00
F.D. WITH OBC A/c No.19813031008581	2600000.00
F.D. With OBC A\c No.19813031008802	100000.00
F.D. with OBC. A\c. No. 19813031008857	20000.00
F.D. with PNB A/C NO.762500PU00008829	5000000.00
<b>Total</b>	<b>36544033.00</b>
<b>8 .Cash and Cash Equivalents</b>	
Particulars	Amount Rs
<b>BST</b>	
OBC(12831131000202)	508996.46
PNB(7625002100000245)	959641.41
PNB(7626002100001288)	62352.50
PNB(7625002100001297)	166660.64
OBC(19812122003786)	3513.30
SWEEP A/C PNB(BST)	3642773.50
SWEEP A/C OBC(BST)	2065018.11
OBC(19811132000555)FEES A/C	510000.00
OBC (12831131000523)	9235.60
<b>BSTM</b>	
OBC(12831131000288)	332809.60
PNB(7625002100000227)	1019289.03
SWEEP A/C PNB(BSTM)	1875302.80
SWEEP A/C OBC(BSTM)	208101.40
OBC(19811132000562)FEES A/C	210000.00
<b>SEDCO</b>	
Axis Bank (919020044868922)	218731.00
OBC A/c. No. 12831131000189	655276.76
P.N.B.(7625002100000236)	748958.17
Cash in Hand-As Certified	1810965.93
<b>Total</b>	<b>15007626.21</b>
<b>9. Current Assets -Others</b>	
Particulars	Amount Rs
Laboratory Chemicals	308293.00
Fees Receivable	6917150.00
<b>Total</b>	<b>7225443.00</b>

For and on behalf of The Board of Governors

  
C. E. O.  
Supreme Educational Development  
& Charitable Organisation

Member

  
Krishna Ch. Mondal  
Member  
Trustee  
Supreme Educational Development  
& Charitable Organisation



  
Managing Trustee  
Supreme Educational Development  
& Charitable Organisation



Schedule - 5

Supreme Educational Development & Charitable Organisation  
 Station Road, Chinsurah R.S., Hooghly  
 General Fund (Consolidated) Account  
 Fixed Assets Schedule for the Year Ended 31.03.2020

Particulars	Dep. Rate	Gross Block	Addition	Addition	Gross Block	Depreciation	Net Block	Net Block
		As on 01.04.2019	during September	after September	As on 31.03.2020	during the Year	as at 31.03.2020	as at 31.03.2019
	%	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>S.E.D.C.O</b>								
AIR CONDITIONER	15%	56,905.72	-	-	56,905.72	2,736.40	15,506.27	18,242.67
CHEVROLET	15%	6,84,207.00	-	-	6,84,207.00	45,537.94	2,58,048.35	3,03,586.29
BUILDING	10%	2,65,40,183.82	-	-	2,65,40,183.82	11,41,899.41	1,20,75,294.71	1,34,10,994.13
BUILDING (UNDER CONSTRUCTION)	0%	4,21,03,373.35	56,50,880.12	74,15,672.37	5,51,69,925.84	-	5,51,69,925.84	4,21,03,373.35
HOSTEL BUILDING	10%	1,26,54,700.00	-	-	1,26,54,700.00	6,38,896.51	57,50,068.60	63,88,965.11
ELECTRICAL INSTALLATION	15%	36,90,268.48	4,28,243.00	2,85,188.00	43,53,699.48	4,13,660.11	24,61,667.94	32,11,897.04
ELEVATOR	15%	2,91,709.37	-	-	2,91,709.37	34,027.30	79,488.04	93,515.34
FIRE SAFETY PROJECT	15%	17,59,555.00	-	-	17,59,555.00	1,77,991.54	10,08,618.71	12,86,610.25
LAND	0%	1,52,53,583.00	-	-	1,52,53,583.00	-	2,52,53,583.00	2,52,53,583.00
MARUTI OMNI	15%	2,92,965.00	-	-	2,92,965.00	18,036.33	1,02,204.74	3,20,740.87
MARUTI SWIFT	15%	6,62,018.00	-	-	6,62,018.00	84,407.30	4,78,308.01	5,62,715.30
OFFICE FURNITURE	10%	88,39,288.56	9,66,105.00	15,88,791.00	1,13,76,184.56	8,22,726.83	81,88,937.00	64,74,767.83
SOFTWARE	40%	98,647.20	-	-	98,647.20	26,039.10	39,058.66	65,097.76
Generator	15%	4,50,000.00	-	-	4,50,000.00	38,344.43	2,17,285.11	2,55,629.54
TELEVISION(LCD)	15%	11,000.00	-	-	11,000.00	1,013.31	5,742.07	6,755.38
		<b>12,33,88,304.50</b>	<b>70,47,228.12</b>	<b>92,16,651.37</b>	<b>13,96,55,183.89</b>	<b>36,25,116.31</b>	<b>11,11,03,637.04</b>	<b>9,84,61,873.86</b>
<b>B.S.T</b>								
AIRCONDITIONER	15%	13,77,133.55	1,57,500.00	-	15,34,633.55	1,54,690.34	8,76,579.75	8,73,770.29
AQUAGUARD	15%	1,36,084.10	-	-	1,36,084.10	12,366.56	70,077.20	82,444.76
BUILDING	10%	16,11,723.00	-	-	16,11,723.00	1,23,848.44	1,11,4,635.92	12,38,484.36
CDC FACILITY	15%	58,652.55	-	-	58,652.55	2,820.40	15,982.26	18,802.66
CC TV with Camera	15%	1,09,406.00	5,110.00	1,14,870.00	2,29,586.00	18,721.29	1,63,573.14	62,264.40
COMPUTER	15%	17,78,784.38	63,849.00	21,000.00	18,65,633.38	1,45,558.50	8,38,331.53	8,85,041.03
COMPUTER & ACCESSORIES	15%	18,70,856.00	18,270.00	9,883.00	18,99,011.00	1,92,041.96	10,99,179.28	12,57,068.24
CORLESS MICROPHONE	15%	1,590.95	-	-	1,590.95	76.50	433.51	510.02
ELECTRONICS EQUIPMENTS	15%	1,99,010.00	-	-	1,99,010.00	23,470.74	1,33,000.87	1,56,471.61
FAN	10%	94,000.00	-	-	94,000.00	9,069.83	45,828.46	50,698.29
FIRE EXTINGUISHER	15%	29,408.41	-	944.00	30,352.41	2,027.58	11,958.76	13,041.84
FURNITURE & FIXTURE	10%	40,68,872.18	-	1,24,457.00	41,93,329.18	2,45,817.73	12,75,664.60	23,97,153.34
GRASS CUTTING MACHINE	15%	50,500.00	-	41,900.00	92,000.00	9,068.34	72,137.28	39,705.63
INTERCUM MACHINE	15%	14,500.00	-	-	14,500.00	1,335.72	7,569.09	8,904.81
KITCHEN FURNITURE	10%	3,11,647.50	-	-	3,11,647.50	14,906.00	1,34,154.03	1,49,000.02
LAB. INSTRUMENT	15%	68,03,507.63	5,16,147.00	10,21,423.00	83,41,082.63	6,53,254.74	42,12,490.87	38,28,170.61
LAPTOP	15%	2,39,159.02	-	29,800.00	2,68,959.02	28,750.95	1,77,812.03	1,76,772.94
LIBRARY BOOKS	15%	37,02,945.54	1,50,664.50	99,025.50	39,52,635.54	3,24,901.49	18,90,621.19	19,65,837.67
MULTIMEDIA	15%	7,33,000.00	-	-	7,33,000.00	25,251.38	1,43,091.13	1,66,342.50
NOTE COUNTING MACHINE	15%	11,000.00	-	-	11,000.00	798.71	4,514.70	5,311.41
REFRIGERATOR	15%	32,901.59	-	-	32,901.59	1,582.12	6,965.37	10,547.50
SANITARY NAPKIN VENDING MACHINE	15%	11,210.00	-	-	11,210.00	1,322.08	7,491.78	8,813.86
SOFTWARE	40%	3,57,286.00	-	-	3,57,286.00	1,14,431.52	1,71,497.28	2,85,828.40
TELEVISION(LCD)	15%	46,025.37	-	17,500.00	63,525.37	7,485.73	35,869.14	23,154.87
TIME ATTENDANCE MACHINE	10%	13,740.00	-	-	13,740.00	770.77	6,936.90	7,707.86
UTENSILS	15%	13,408.88	-	-	13,408.88	644.79	5,653.79	4,798.58
VACUUM CLEANER	15%	1,800.35	-	-	1,800.35	182.75	1,035.57	1,218.31
WATER COOLER	15%	1,15,300.00	-	-	1,15,300.00	11,921.79	67,556.82	79,478.61
Electrical Installation	0%	-	-	12,800.00	12,800.00	-	12,800.00	-
WATER PURIFIER	0%	-	-	19,290.00	19,290.00	-	19,290.00	-
MOBILE PHONE	0%	-	-	1,582.00	1,582.00	-	1,582.00	-
VOLTAGE STABILIZER	15%	6,786.44	-	-	6,786.44	326.33	1,849.23	2,179.57
		<b>2,33,02,441.44</b>	<b>9,11,540.50</b>	<b>15,15,972.50</b>	<b>2,57,29,954.44</b>	<b>21,20,762.76</b>	<b>1,36,17,822.47</b>	<b>1,33,11,072.24</b>
<b>B.S.T.M</b>								
AIRCONDITIONER	15%	2,61,616.40	-	-	2,61,616.40	27,148.96	1,53,844.11	1,80,993.08
COMPUTER	15%	2,79,341.88	-	-	2,79,341.88	19,132.25	1,06,302.75	1,27,415.00
COMPUTER & ACCESSORIES	15%	6,34,595.00	5,43,273.00	4,576.00	11,82,444.00	1,48,102.18	8,41,533.71	8,41,786.90
CC TV with Camera	15%	75,371.00	-	79,065.00	1,54,436.00	15,677.66	1,24,359.25	64,934.54
FAN	10%	10,350.00	-	-	10,350.00	633.35	5,630.12	6,733.46
FURNITURE	10%	3,73,969.69	56,400.00	13,040.00	4,43,409.69	25,175.15	2,33,096.42	1,88,831.56
FIRE EXTINGUISHER	15%	25,334.00	-	4,661.00	29,995.00	3,864.66	24,230.36	23,433.96
KITCHEN UTENSILS	15%	1,55,792.00	-	-	1,55,792.00	11,853.34	67,168.93	79,022.29
LIBRARY BOOKS	15%	4,04,558.86	2,84,858.00	-	6,89,416.86	74,721.64	4,23,422.60	2,13,286.24
UR	15%	1,76,790.00	-	-	1,76,790.00	17,722.65	1,00,428.32	1,38,150.97
LAPTOP	15%	76,875.00	-	-	76,875.00	5,116.48	26,993.37	34,109.85
MIXER GRINDER	10%	4,075.00	-	-	4,075.00	216.56	1,949.06	2,165.63
REFRIGERATOR	15%	20,600.00	-	-	20,600.00	2,232.53	12,650.98	14,883.50
SOFTWARE	15%	1,50,044.17	-	-	1,50,044.17	7,364.43	41,731.78	49,096.22
LABORATORY INSTRUMENTS	0%	-	5,90,000.00	-	5,90,000.00	-	5,90,000.00	-
Electrical Installation	0%	-	-	1,799.00	1,799.00	-	1,799.00	-
BIOMETRIC ATTENDANCE MACHINE	15%	7,485.00	-	-	7,485.00	391.69	2,319.56	2,611.25
		<b>26,56,798.00</b>	<b>14,74,531.00</b>	<b>1,02,671.00</b>	<b>42,34,000.00</b>	<b>3,59,318.52</b>	<b>27,64,840.00</b>	<b>15,46,956.81</b>
<b>GRAND TOTAL</b>		<b>14,93,47,543.94</b>	<b>94,33,299.62</b>	<b>1,08,38,294.87</b>	<b>16,96,19,138.43</b>	<b>61,05,197.60</b>	<b>12,74,56,299.51</b>	<b>11,33,19,902.86</b>

*[Signature]*  
 C. E. O.  
 Supreme Educational Development  
 & Charitable Organisation

*[Signature]*  
 Krishna Ch. Mondal  
 Trustee  
 Supreme Educational Development  
 & Charitable Organisation

*[Signature]*  
 Managing Trustee  
 Supreme Educational Development  
 & Charitable Organisation



## Suprem Educational Development and Charitable Organisation

Super Market, Chinsurah Station Road, Dist.-Hooghly, 712102

<u>Set on Set Off 2019-20</u>	BST	BSTM	SEDCO
<b>Employee Benefit Expenses</b>			
SALARY ( ALL STAFF )	1,94,97,242.00	48,44,015.00	0.00
PROVIDENT FUND (Employer Contribution)	11,56,280.00	3,44,181.00	0.00
ESI (employer contribution)	1,73,407.00	1,22,870.00	0.00
Group Insurance Policy For Employee And Student	9,797.00	0.00	0.00
Labour Charges	0.00	0.00	5,32,465.00
	<b>2,08,36,726.00</b>	<b>53,11,066.00</b>	<b>5,32,465.00</b>
<b>Students Welfare Expenses</b>			
STUDENT & STAFFS UNIFORMS	2,30,348.00	4,89,002.00	0.00
STUDENT WELFARE	80,706.00	45,000.00	0.00
UNIFORM	7,075.00	0.00	0.00
STUDENTS KIT	1,20,001.00	1,64,001.00	0.00
TRAINING OF STUDENTS(BSTM)	0.00	1,65,200.00	0.00
	<b>4,38,130.00</b>	<b>8,63,203.00</b>	<b>0.00</b>
<b>Office Expenses</b>			
Legal Expenses	0.00	0.00	1,45,685.00
Misc, Expenses	2,14,165.00	32,046.00	99,955.00
Meeting/Seminar Expense	2,130.00	0.00	0.00
Hire Charges-Car/Tempo etc	56,532.00	10,828.00	1,19,002.00
Admission Related Expenses	2,925.00	0.00	0.00
Chemical Purchase	310.00	0.00	0.00
PRE COUNSELLING /FAIR EXPENSES	3,72,226.00	50,000.00	0.00
Glassware For Lab	47,281.00	0.00	0.00
PUJA EXPENSES	2,77,632.00	0.00	0.00
Commission/Brokerage	0.00	4,85,000.00	0.00
Int. on Tds	0.00	0.00	757.00
Int. on P.Ttax	0.00	0.00	67.00
Electrical Goods	0.00	0.00	1,814.00
Electrical Wearing Exp.	0.00	0.00	5,750.00
	<b>973201.00</b>	<b>577874.00</b>	<b>373030.00</b>
<b>Rent Paid</b>			
Generator Rent	156000.00	0.00	0.00
HOUSE RENT FOR PRINCIPAL	45000.00	84,000.00	0.00
	<b>201000.00</b>	<b>84000.00</b>	<b>0.00</b>



*[Signature]*

C. E. O.  
Supreme Educational Development  
& Charitable Organisation

*[Signature]*

Trustee  
Supreme Educational Development  
& Charitable Organisation

*[Signature]*

Managing Trustee  
Supreme Educational Development  
& Charitable Organisation





**Note-1 SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS 2019-20**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**Suprem Educational Development and Charitable Organisation** is incorporated in the year 2005-06 and started its operation during the same year 2005-06

**1. ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention in accordance with applicable accepted accounting standards and principles.

The preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

**2. REVENUE RECOGNITION**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the trust and the revenue can be reliably measured. In addition to the following criterion must also be made before revenue is recognized.

(i) Collection from students are recognized in the year of receipts / credit where the revenue only when it is reasonably certain that the ultimate collection is made and Interest income is recognized on accrual basis.

(iii) Voluntary contributions / expenses made towards corpus if any by the premier promoter is not an income but directly credited to the corpus account.

**3. MISCELLANEOUS EXPENDITURE**

Preliminary expenses if any are amortized over five years. Deferred revenue expenses if any are amortized over ten years. Share of ongoing expenses of the projects are recognized on accrual basis.

**4. FIXED ASSETS**

4.1 Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition less accumulated depreciation.

4.2 Fixed Assets received by way of Donation are capitalized at values stated, by corresponding credit to Capital/Corpus Fund.

4.3 Capital Work in progress includes cost of fixed assets that are not ready for intended use as at Balance Sheet date and is disclosed under Fixed Assets.

4.4 Fixed Assets acquired out of Grant from various Govt. authorities if any is not included in block of assets but shown as deduction from fund.

**5. DEPRECIATION AND AMORTISATION**

Depreciation is provided on Written down Value Method as per rates prescribed Under Income Tax Act 1961. Asset costing of Rs.5,000/- are fully depreciated in the year of acquisition. Intangible Assets are amortized over a period of 10 years in accordance with Accounting Standard-26.



## 6. INVESTMENTS

Long Term Investments are stated at Cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long term investments

## 7. EMPLOYEE BENEFITS

- (I) The liability on account of Gratuity if any is not provided but will be accounted for as and when paid.

## 8. TAXATION

In view of there being no taxable income under Income Tax Act 1961, no provision of Income Tax has been considered necessary.

## B. NOTES TO FINANCIAL STATEMENTS

### 1. Provision and contingencies :

A provision is recognized when the trust has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimates can be made. Contingent liabilities if any are disclosed in the notes.

- 1 In the absence of balance confirmation statement in respect of few Sundry Creditors, Loans and Advances balances as appearing in the books have been considered.
- 2 The fixed assets of the Institute and title thereof including utilization of the same has been verified by the management According to a phased programmed which in our opinion is reasonable having regard to the size of the Institute and no material discrepancies between the book records and physical inventory have been noticed.
- 3 During the year the trust operated two affiliated academic course through it'stwo educational unit with necessary approval and affiliation.
- 4 During the year the trust paid an amount of Rs2,40,00000/- to the trustee members (Four) as honorarium for their specific professional and other day to day services as required by the trust out of which Rs.19980000/-is paid against arrear remuneration since 2006-07 which is paid out of accumulated fund not as application and the balance Rs. 4020000/- paid to the trustees (Four) out of current years income as application which is considered reasonable and not excessive by the management.

Place: Hooghly

Date:-11.01.2021

Forandon behalf of TheBoard of Trustee



For B.N.MALLICK & CO.  
Chartered Accountants

*B. N. Mallick*

CA B.N.Mallick  
Proprietor  
M.No-006644

*[Signature]*

MEMBER

C. E. O.

Supreme Educational Development  
& Charitable Organisation

*[Signature]*

MEMBER  
Trustee

Supreme Educational Development  
& Charitable Organisation

*[Signature]*

Managing Trustee  
Supreme Educational Development  
& Charitable Organisation





# Supreme Educational Development & Charitable Organisation

## MANAGEMENT REPRESENTATION

2019-20

1. The assets of the Trust including title and utilization thereof have been verified by us in a phased manner during the year 2019-20 and no major discrepancies were noted while comparing the same with the book records.
2. We declare that during the financial year 2019-20 the following payments / credits were made to the interested persons as stipulated in section 13 of The Income Tax Act 1961 for their genuine services rendered to the Trust for charitable objects ( Education) which are reasonable and as per terms not prejudicial to the interest of the Trust. The justification and reasonability for the above payment has been recorded by the management.

Name of the Person-Trustees	Amount Rs.	Paid for Salary/Honorarium
KRISHNA CHANDRA MONDAL	1005000.00	For day to day services ( Admission , Academic, Finance , Administrative , Staff matters etc.)
BIJOY GUHA MALLICK	1005000.00	For day to day services ( Admission , Academic, Finance , Administrative , Staff matters etc.)
DILIP KUMAR MONDAL	1005000.00	For day to day services ( Admission , Academic, Finance , Administrative , Staff matters etc.)
RATNA GUHAMALLICK	1005000.00	For day to day services ( Admission , Academic, Finance , Administrative , Staff matters etc.)
<b>Total</b>	<b>4020000.00</b>	

3. Physical cash balance at the yearend amounting to Rs1810965.93 has been verified by us and the same is in agreement with the books of accounts.

Place: Hooghly

Date:-11.01.2021

For and on behalf of The Board of Trustee

  
C. E. O.  
Supreme Educational Development  
& Charitable Organisation

  
MEMBER  
Trustee  
Supreme Educational Development  
& Charitable Organisation

  
MEMBER  
Managing Trustee  
Supreme Educational Development  
& Charitable Organisation



## Unique Document Identification Number(UDIN) for Practicing Chartered Accountants

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You have logged in as: CA BAIDYA NATH MALLICK (006644)

Last login: 25/01/2021 | 12:30:58

### DOCUMENT DETAILS

Verification Date/Time:	25-01-2021 12:46:03
UDIN Generation Date/Time:	14-01-2021   14:13:58
Unique Document Identification Number (UDIN):	21006644AAAAA07198
Member Details:	BAIDYA NATH MALLICK (006644)
Document Type:	GST and Tax Audit
Type of Certificate:	Form 10B - Section 12A(1)(b)
Date of signing of Document:	11-01-2020
Figures/Particulars:	<ol style="list-style-type: none"><li>1. Assessment Year: 2020-2021</li><li>2. FRN: 304123E</li><li>3. GROSS RECEIPT: 83971797</li><li>4. PAN of the Assessee/ Auditee: AAFTS7224P</li><li>5. Amount Actually applied to education purpose on revenue account: 46464603</li><li>6. Deemed application (round off)( Vide form 10: 4639829</li></ol>
Document Description:	AUDITED ACCOUNTS ALONG WITH ALL ANNEXURES AND FORM 10
Status:	Active